

Legislative changes in 2016 have doubled donations made to: “State of Arizona Credit for Donations made to Qualifying Charitable Organizations”. (Previously know as Working Poor Tax Credit)

The State of Arizona Credit for Donations made to Qualifying Charitable Organizations tax credit (**previously known as the State of Arizona Working Poor Tax Credit**) is a dollar-for-dollar Arizona State tax credit for charitable contributions you give to qualifying 501 (c)(3) non-profit corporations (nonprofits). **With the Qualifying Charitable Organizations Tax Credit in 2016 you can receive a state tax credit up to \$400 if filing single or \$800 if filing a joint return, on your state income taxes.**

How do I qualify for the “State of Arizona Credit for Donations made to Qualifying Charitable Organizations”?

Fans Across America Charitable Foundation qualifies as an Arizona Charitable Organization that provides assistance to the working poor.

What is the difference between a tax credit and a tax deduction?

A tax credit is significantly more beneficial than a tax deduction. A tax credit reduces your Arizona State taxes, dollar-for-dollar. A tax deduction reduces the taxable income upon which your tax liability is calculated.

Can I take the Credit for Donations made to Qualifying Charitable Organizations if I take the School Tax Credit?

Yes, they are separate and you are allowed to take advantage of both.

Does the tax credit also apply to my federal income

tax return? Consult your Tax Advisor for deduction on your federal tax return. The amount you donate (up to \$400 for a single individual or \$800 filing jointly) only qualifies for the Qualifying Charitable Organizations tax credit on your Arizona State tax return. Consult your Tax Advisor for a deduction on your federal tax return.

Can I qualify for this credit if I donate through a Workplace

Giving Program? Yes. If you donate through a payroll deduction program in your workplace, you qualify for this credit.

What happens if I don't owe State taxes at the end of

the year? The Qualifying Charitable Organizations tax credit reduces your overall state tax liability and is not impacted by your tax withholdings during the course of the year. If you withheld more than what you owed, the credit will result in an increase in your state tax refund. If you have no Arizona tax liability for the current year, you may carry the tax credit forward for up to five (5) years.



2016

Qualifying Charitable Organizations donation by Credit Card must be received by **April 18**. Donation by check or mail must dated and postmarked by **April 18**. It is not necessary to itemize your Tax Return to claim the Qualifying Charitable Organizations Tax Credit.

Donate at FansAcrossAmerica.org



Providing daily living necessities for homeless students / families in transition and victims of domestic violence.

78 W. Ray Road, Suite 3, Chandler, AZ. 85225 • 480.821.3013 • fansacrossamerica.org

Fans Across America Charitable Foundation is a 501 (c)(3) tax exempt organization. Tax ID #20-5241346. All donations are Tax Deductible.

For questions concerning your tax credit, consult the Arizona Department of Revenue at <http://www.revenue.state.az.us>.

As with all tax related information, please consult your tax professional.

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Fans Across America Qualifying Charitable Organizations Tax Credit Gift Commitment

Yes! I am pleased to donate to the Fans Across America Qualifying Tax Credit Fund.

Name: _____

Amount of Donation: **\$400 Single** **\$800 Joint/Married** Other: _____

Billing Address: _____

City/State/Zip: _____

Phone Number: _____ E-mail: _____

Method of Payment: Check Amex MC Visa PayPal

Credit Card #: _____

Expiration Date: _____ Security Code on Back: _____

Donor Signature: _____

Contribution Deadline

If you make your 2016 qualifying donation by credit card it must be received by April 18, 2017. If you make your 2016 qualifying donation by check your contribution must be postmarked by April 18, 2017. All donations must include your full name, address, and telephone number for a confirming written receipt of your contribution to Fans Across America.

Recent changes to the Arizona Tax Laws makes it possible for those who do not itemize their tax return to claim this tax credit.



FANS ACROSS AMERICA®
CHARITABLE FOUNDATION

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